Friday, September 18, 2015

9:30 - 11:30  SESSION 1

Political Economy of Sovereign Debt: Cycles of Debt Crisis and Inequality Overhang
Alessandro Davis (Penn State University), Mikhail Golosov (Princeton University), and Ali Shourideh (Wharton)
Discussant: Anastasios Karantounias (FRB Atlanta)

A Macroeconomic View of US Sovereign CDS Premiums
Mikhail Chernov (UCLA), Lukas Schmid (Duke University), and Andres Schneider (UCLA)
Discussant: Adrien Verdelhan (MIT Sloan)

12:00 - 13:30  LUNCH

13:30 - 15:30  SESSION 2

Monetary Shocks and Bank Balance Sheets
Sebastian Di Tella (Stanford University) and Pablo Kurlat (Stanford University)
Discussant: Ed Nosal (FRB Chicago)

Financial Frictions in Production Networks
Saki Bigio (UCLA) and Jennifer La'O (Columbia University)
Discussant: V.V. Chari (University of Minnesota and FRB Minneapolis)

15:30 - 16:00  BREAK

16:00 - 18:00  SESSION 3

Firm Selection and Corporate Cash Holdings
Juliane Begnau (Harvard University) and Berardino Palazzo (Boston University)
Discussant: Stefano Sacchetto (Carnegie Mellon University)

The Market Price of Capital Misallocation
Cedric Ehouarme (Carnegie Mellon University), Lars Kuehn (Carnegie Mellon University), and David Schreindorfer (Arizona State University)
Discussant: Rüdiger Bachmann (University of Notre Dame)

20:15– DINNER: Opal Restaurant, 1325 State St.
Saturday, September 19, 2015

09:00 - 12:30  Session 4

Managing Risk Taking with Interest Rate Policy and Financial Regulation

Simona E. Cociuba (University of Western Ontario), Malik Shukayev (Bank of Canada), and Alexander Ueberfeldt (Bank of Canada)
Discussant: Ali Ozdaglı (FRB Boston)

Coffee Break

Financing Intangible Capital

Qi Sun (Shanghai University) and Mindy X. Zhang (UT Austin)
Discussant: Hengjie Ai (University of Minnesota)

Coffee Break

The Globalization Risk Premium

Jean-Noël Barrot (MIT Sloan), Erik Loualiche (MIT Sloan), and Julien Sauvagnat (Toulouse School of Economics)
Discussant: Nikolai Roussanov (Wharton)

12:30 -14:00  Lunch and Adjourn

Organizers: Brent Glover, Finn Kydland and Ariel Zetlin-Jones